



GICSA announces successful progress with its restructuring

Mexico City, Mexico, March 23, 2022. Grupo GICSA, S.A.B. de CV (BMV: GICSA) announces that today the last meetings of holders of certificates were held, in which, with the full support of the holders, we set the consensus derived from extensive approaches and collaboration work with our financial partners, in the restructuring of the terms and conditions of said certificates, including rate, term, and certain negative covenants; as well as the granting of security interests.

This is a further milestone in our broader strategy to achieve a sustainable capital structure that maximizes value for all stakeholders and positions us for long-term growth.

We appreciate the support, trust and collaboration of our financial partners in this process, essential for our financial revitalization and to focus on generating long-term value. We hope that, with these restructuring processes, our financial strength will allow us to orderly land with the effects of the Covid 19 pandemic.

We will continue to work vigorously and enthusiastically into the future and in what we expect will be the best version of GICSA. We will keep our investors informed of any significant developments as necessary or appropriate.

Forward-Looking Statements

This document contains certain forecasts or projections, which reflect the current view or expectations of the Company and its management regarding its performance, business and future events. We use words like "believe", "anticipate", "plan", "expect", "intend", "target", "estimate", "project", "predict", "forecast", "guidelines", "should" and other similar expressions to identify forecasts or projections, but it is not the only way in which it refers to them. Such statements are subject to certain risks, contingencies and assumptions. The Company warns that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in the present relevant event. The Company is not subject to any obligation and expressly disclaims any intention or obligation to update or modify any forecast or projection that may result from new information, future events or from any other cause.

About GICSA

GICSA is a leading company in the development, investment, commercialization and operation of shopping malls, corporate offices and mixed use well known for their high-quality standards, which transform and create new development spaces, lifestyles and employment in Mexico, in accordance with its history and executed projects.

As of December 31, 2021, the Company owned 18 income-generating properties, consisting of eleven shopping malls, five mixed use projects (which include five shopping malls, five corporate offices and one hotel), and two corporate office buildings, representing a total Gross Leasable Area (GLA) 975,763 square meters, and a Proportional GLA of 836,337 square meters. Since June 2015, GICSA is listed on the Mexican Stock Exchange under the ticker (BMV: GICSA B).

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