



## GICSA announces a new milestone in its restructuring

**Mexico City, Mexico, March 11, 2022.** Grupo GICSA, S.A.B. of C.V. (BMV: GICSA) announces a new milestone in its process to restructure its liabilities.

In this regard, on March 23, 2022, will be held holders' meetings of its "GICSA15", "GICSA17", and "GICSA19" Certificados Bursátiles, in which we expect to crystallize consensus derived from extensive outreach and collaboration with our financial partners, in the restructuring of the terms and conditions of said Certificados, including rate, term, and certain negative covenants; as well as the granting of guarantees with respect to certain designated assets.

Since the beginning of the negative effects of the COVID pandemic in Mexico, we have worked, and continue to work, hard to mitigate adverse effects and find solutions to maintain our long-term financial viability. Among others, on February 14, in holders' meetings of the "GICSA16U" and "GICSA18U" Certificados Bursátiles, agreements were crystallized that will support our transition to financial revitalization. Likewise, we have taken several measures to streamline our corporate structure and reduce non-essential expenses. Also, we maintain continuous dialogue with several creditors and third parties to reach agreements that strengthen our financial situation and actively and continuously analyze alternatives to strengthen our balance sheet, with a view to focusing on our growth and creation of value. These alternatives may include, among others, improvements to our debt profile, disposition of both unencumbered and unencumbered assets, initiatives related to capital or equivalent, and other means that promote the continuity of our business. We cannot guarantee that the review will give rise to any alternative or transaction, or guarantee its result or timing.

In addition, we will take all measures we deem necessary to preserve our operations and ongoing business from a long-term perspective, for the benefit of all stakeholders.

We will keep our investors informed of any material developments as necessary or appropriate.

### *Forward-Looking Statements*

*This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. The Company is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

### *About GICSA*

*GICSA is a leading company in the development, investment, commercialization and operation of shopping malls, corporate offices and mixed used well known for their high-quality standards, which transform and create new development spaces, lifestyles and employment in Mexico, in accordance with its history and executed projects.*

*As of December 31, 2021, the Company owned 18 income-generating properties, consisting of eleven shopping malls, five mixed use projects (which include five shopping malls, five corporate offices and one hotel), and two corporate office buildings, representing a total Gross Leasable Area (GLA) 975,763 square meters, and a Proportional GLA of 836,337 square meters. Since June 2015, GICSA is listed on the Mexican Stock Exchange under the ticker (BMV: GICSA B).*

### *Investor Relations Contact.*

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