



GICSA Reports on the extension of the standstill by holders of Certificados Bursátiles

Mexico City, Mexico, February 28, 2022. Grupo GICSA, S.A.B. of C.V. (BMV: GICSA) announces that it continues to advance in its process to restructure its liabilities.

To that end, today were held the holders' meetings of its "GICSA15", "GICSA17", and "GICSA19" *Certificados Bursátiles* in which the extension of the standstill was achieved until March 23, 2022, to accommodate the processes of certain holders while they seek the approvals of their committees with respect to the restructuring of the aforementioned *Certificados Bursátiles*.

We have received positive feedback from the holders on the restructuring proposal and we anticipate reaching a final agreement before March 23, 2022. In the following days, we will work together with our financial partners to conclude final details and proceed to call new holders' meetings of the aforementioned *Certificados Bursátiles* to conclude the agreements.

We appreciate the trust, understanding, and collaboration of our creditors as we continue to work as a team with them toward solutions that support our long-term financial viability and future growth. We will keep our investors informed of any material developments as necessary or appropriate.

Forward-Looking Statements

This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. The Company is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

About GICSA

GICSA is a leading company in the development, investment, commercialization and operation of shopping malls, corporate offices and mixed used well known for their high-quality standards, which transform and create new development spaces, lifestyles and employment in Mexico, in accordance with its history and executed projects.

As of December 31, 2021, the Company owned 18 income-generating properties, consisting of eleven shopping malls, five mixed use projects (which include five shopping malls, five corporate offices and one hotel), and two corporate office buildings, representing a total Gross Leasable Area (GLA) 975,763 square meters, and a Proportional GLA of 836,337 square meters. Since June 2015, GICSA is listed on the Mexican Stock Exchange under the ticker (BMV: GICSA B).

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