



Informs about progress in consensus with holders of its certificados bursátiles

Mexico City, Mexico, February 15, 2022. Grupo GICSA, S.A.B. de C.V. (BMV: GICSA) announces that it continues to advance in its liability restructuring process.

In this regard, a new milestone was reached yesterday in its liability restructuring to achieve a successful result. In meetings of holders of "GICSA16U" and "GICSA18U" *certificados bursátiles*, certain agreements were crystallized that will support our transition to financial revitalization. We continue to work hard to finalize as soon as possible the necessary paperwork and processes to fully consummate these agreements. Likewise, the active dialogue continues with the holders of the "GICSA15", "GICSA17", and "GICSA19" *certificados bursátiles*, for which we hope will reach a satisfactory result for GICSA and the holders in the near future.

We appreciate the trust and understanding of our creditors as we work and look forward to working collaboratively with them towards a long-term solution. We will keep our investors informed of any material developments as necessary or appropriate.

Forward-Looking Statements

This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. The Company is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

About GICSA

GICSA is a leading company in the development, investment, commercialization and operation of shopping malls, corporate offices and mixed used well known for their high-quality standards, which transform and create new development spaces, lifestyles and employment in Mexico, in accordance with its history and executed projects.

As of September 30, 2021, the Company owned 18 income-generating properties, consisting of eleven shopping malls, five mixed use projects (which include five shopping malls, five corporate offices and one hotel), and two corporate office buildings, representing a total Gross Leasable Area (GLA) 995,047 square meters, and a Proportional GLA of 855,663 square meters. Since June 2015, GICSA is listed on the Mexican Stock Exchange under the ticker (BMV: GICSA B).

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